

Linda S. Payne
Chapter 7 Bankruptcy Trustee
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re:	§	
	§	
IBBOTSON JR., JAMES THOMAS	§	Case No. 13-40652 BTR
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/LINDA PAYNE, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1
Exhibit A

Case No: 13-40652 BTR Judge: Brenda T. Rhoades
Case Name: IBBOTSON JR., JAMES THOMAS

Trustee Name: LINDA PAYNE, TRUSTEE

Date Filed (f) or Converted (c): 03/13/13 (f)

341(a) Meeting Date: 04/05/13

Claims Bar Date: 09/26/13

For Period Ending: 11/22/13

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash and checking accounts	3,737.22	0.00		0.00	FA
2. Household Goods	5,775.00	0.00		0.00	FA
3. Books, etc	1,715.50	0.00		0.00	FA
4. Clothing	490.00	0.00		0.00	FA
5. Jewelry	75.00	0.00		0.00	FA
6. Sporting equipment	467.00	0.00		0.00	FA
7. Term life insurance policy	0.00	0.00		0.00	FA
8. Debtor is anticipating a \$1,000. tax refund	1,000.00	0.00		0.00	FA
9. 2008 HHR LT	6,671.00	0.00		0.00	FA
Surrender					
10. 2004 Mazda 3S	4,483.00	0.00		0.00	FA
11. 2011 Ford Escape Limited	19,341.00	0.00		0.00	FA
Surrender					
12. Inheritance (u)	Unknown	30,000.00		29,260.00	FA
Case reopened as debtor found out he was going to inherit funds. Waiting for documents.					

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$43,754.72	\$30,000.00	\$29,260.00	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 06/01/14

Current Projected Date of Final Report (TFR): 06/01/14

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1
Exhibit B

Case No: 13-40652 -BTR
Case Name: IBBOTSON JR., JAMES THOMAS

Trustee Name: LINDA PAYNE, TRUSTEE
Bank Name: First National Bank of Vinita
Account Number / CD #: *****2133 Checking Account (Non-Interest Earn

Taxpayer ID No: *****2567
For Period Ending: 11/22/13

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
11/22/13	12	Estate of Jimmie Lamb Ibbotson	BALANCE FORWARD Inheritance	1229-000	29,260.00		0.00 29,260.00

COLUMN TOTALS	29,260.00	0.00	29,260.00
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	29,260.00	0.00	
Less: Payments to Debtors		0.00	
Net	29,260.00	0.00	

	TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account (Non-Interest Earn - *****2133		29,260.00	0.00	29,260.00
		-----	-----	-----
		29,260.00	0.00	29,260.00
		=====	=====	=====
	(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 29,260.00 0.00

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: November 22, 2013

Case Number: 13-40652
Debtor Name: IBBOTSON JR., JAMES THOMAS

Priority Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 2700-00	CLERK, U. S. BANKRUPTCY COURT 660 N. CENTRAL EXPRESSWAY SUITE 300 PLANO, TX 75074	Administrative		\$0.00	\$260.00	\$260.00
000001 040 5800-00	Internal Revenue Service - Centralized Insolvency Operations PO Box 7346 Philadelphia, PA 19101-7346	Priority		\$0.00	\$5,573.00	\$5,573.00
000002 070 7100-00	Wells Fargo Card Services 1 Home Campus 3rd Floor Des Moines, IA 50328	Unsecured		\$1,938.88	\$1,972.40	\$1,972.40
000003 070 7100-00	Security One Federal Credit Union PO Box 5583 Arlington, TX 76005-5583	Unsecured		\$0.00	\$6,957.18	\$6,957.18
000004 070 7100-00	Green Oaks Hospital Resurgent Capital Services PO Box 1927 Greenville, SC 29602	Unsecured		\$0.00	\$600.00	\$600.00
000005 070 7100-00	Green Oaks Hospital Resurgent Capital Services PO Box 1927 Greenville, SC 29602	Unsecured		\$150.00	\$150.00	\$150.00
000006 070 7100-00	Baylor Univ. Medical Ctr c/o Creditors Bankruptcy Service P.O. Box 740933 Dallas, TX 75374	Unsecured		\$954.63	\$954.63	\$954.63
000007 070 7100-00	eCAST Settlement Corporation, assignee of Chase Bank USA, N.A. POB 29262 New York, NY 10087-9262	Unsecured		\$2,995.44	\$3,095.63	\$3,095.63
Case Totals:				\$6,038.95	\$19,562.84	\$19,562.84

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-40652 BTR

Case Name: IBBOTSON JR., JAMES THOMAS

Trustee Name: LINDA PAYNE, TRUSTEE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: LINDA PAYNE, TRUSTEE	\$	\$	\$
Trustee Expenses: LINDA PAYNE, TRUSTEE	\$	\$	\$
Charges: CLERK, U. S. BANKRUPTCY COURT	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$

Remaining Balance \$

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Internal Revenue Service -	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	Wells Fargo Card Services	\$	\$	\$
000003	Security One Federal Credit Union	\$	\$	\$
000004	Green Oaks Hospital	\$	\$	\$
000005	Green Oaks Hospital	\$	\$	\$
000006	Baylor Univ. Medical Ctr	\$	\$	\$
000007	eCAST Settlement Corporation, assignee	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.